

(A Company Limited by Guarantee and having no Share Capital)

INCOME AND EXPENDITURE ACCOUNT - 28th APRIL 1966 to 31st DECEMBER 1966.INCOME

Membership and Affiliation Fees	£	278
Donations	£	563
Profit on Sale of Christmas Cards	£	258
	£	<u>1,099</u>

EXPENDITURE

Excess of cost of "Link" Magazine over Sales (Including cost of copies distributed for publicity purposes)	£	<u>11</u>
	£	1,088

ADMINISTRATION

Secretarial Expenses	£	46
Printing Stationery and Postages	£	38
Copies of "Link" Magazine sent overseas	£	4
Audit Fee	£	<u>11</u>
	£	<u>99</u>
	£	989

Formation Expenses written off	£	80
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SURPLUS of Income over Expenditure for the period	£	<u><u>909</u></u>
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BALANCE SHEET - 31ST DECEMBER 1966

CURRENT ASSETS

Debtors:

for Membership Fees	£ 217	
for Christmas Cards	£ 816	
for "Link" Magazine	£ <u>49</u>	£ 1,082

Cash at Bank £ 339

Cash in Hand £ 78

£ 1,499

CURRENT LIABILITIES

Creditors £ 590 £ 909

TOTAL NET ASSETS £ 909

represented by:-

INCOME AND EXPENDITURE ACCOUNT £ 909

R. B. Zachary	Chairman
F. G. Armour	Hon. Secretary
G. Raymond (Mrs.)	Hon. Treasurer

REPORT OF THE AUDITOR TO THE MEMBERS OF

THE ASSOCIATION FOR SPINA BIFIDA AND HYDROCEPHALUS LIMITED

I have audited the above Balance Sheet and annexed Income and Expenditure Account, and have obtained all the information and explanations which I considered necessary. Proper books have been kept and the Accounts, which are in agreement therewith, comply with the requirements of the Companies Act 1948.

In my opinion, the Balance Sheet and Income and Expenditure Account give respectively a true and fair view of the state of the Company's affairs at 31st December 1966, and of the surplus for the period ended on that date.

JOHN A. BELLIS

CHARTERED ACCOUNTANT